



January 31, 2020

Dear Correspondent Bank Customer:

I am pleased to again advise you that Dubuque Bank and Trust is considered a "well-capitalized" bank, according to guidelines established by the Federal government. DB&T's capitalization level continues to exceed Regulation F "benchmark" guidelines established by the Federal Reserve:

<u>Ratios</u>	<u>Requirement for "Well Capitalized"</u>	<u>DB&T Position 12/31/2019</u>
Total Risk-Based Capital Ratio	10%	14.55%
Tier 1 Risk-Based Capital Ratio	6%	13.75%
Capital Leverage Ratio	5%	9.83%

DB&T's financial strength is further demonstrated by these key factors:

Total Assets (000)	\$ 1,646,105
Total Equity Capital (000)	\$ 158,934
Loan Loss Reserve (000)	\$ 9,311
Allowance for Loan and Lease Losses to Loans and Leases	1.03%
Nonperforming Loans to Loans and Leases	1.96%
ROA	2.26%
ROE	22.63%

As a result of DB&T's strong capital position, you can be assured that the Regulation F guidelines place no benchmark limits on your bank's credit exposure with our bank.

DB&T will continue to provide a complete array of correspondent services to help our community banks prosper and compete within their markets. We look forward to serving your expanding needs in the future.

Please call me with any questions you may have on how Regulation F benchmarks might affect your bank. Thank you for your continued relationship with Dubuque Bank and Trust.

Sincerely,

Lynn H. Fuller
President and CEO
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